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a question on, say, materiality. Most of the answers simply gave exactly the same examples, word for word
sometimes, that we have given in Business Accounting 1. Examiners are looking for originality and
imagination. Students will get excellent marks if they give their own examples.

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1 II. Solutions to Study Questions, Problems, and Cases Chapter 1 1.1 The annual report is published
primarily for shareholders, while the 10-K ... an independent accounting firm and attests to the fairness of the
information presented. 4) The five year summary shows key financial data including net sales,

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